

MAYNE ISLAND IMPROVEMENT DISTRICT
Financial Statements
Year Ended December 31, 2018

MAYNE ISLAND IMPROVEMENT DISTRICT
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Year Ended December 31, 2018

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of Mayne Island Improvement District are the responsibility of Mayne Island Improvement District and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that the financial information is reliable and accurate.

The Board of Trustees is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The financial statements have been audited by Paterson Henn CPA Chartered Professional Accountants. The independent auditor's report addressed to the Trustees appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the consolidated financial statements are free of material misstatement and present fairly the financial position and results of the Improvement District in accordance with Canadian public sector accounting standards.



Trustee



Trustee

Mayne Island, BC
March 19, 2019



PATERSON HENN CPA
CHARTERED PROFESSIONAL ACCOUNTANTS

Caroline M. Paterson, CPA, CGA*

Sheila C. Henn, CPA, CA*

* denotes Incorporated Professionals

2440 Bevan Avenue

Sidney, BC V8L 5C5

P: **250-656-7284 (PATH)**

F: **250-656-7288**

admin@patersonhenn.com

www.patersonhenn.com

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Mayne Island Improvement District

Report on the Financial Statements

Opinion

We have audited the financial statements of Mayne Island Improvement District (the Improvement District), which comprise the statement of financial position as at December 31, 2018, and the statements of operations, changes in net debt, changes in accumulated surplus (deficit) and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Improvement District as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Improvement District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Improvement District's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Improvement District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Improvement District's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Improvement District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Improvement District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Improvement District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Sidney, British Columbia
March 19, 2019


Paterson Henn CPA

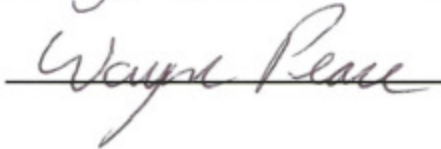
Chartered Professional Accountants

MAYNE ISLAND IMPROVEMENT DISTRICT
Statement of Financial Position
December 31, 2018

	2018	2017
FINANCIAL ASSETS		
Cash	\$ 345,763	\$ 327,886
Renewal reserve funds (Note 6)	254,632	246,160
Accounts receivable	11,945	15,414
	<u>612,340</u>	<u>589,460</u>
LIABILITIES		
Accounts payable and accrued liabilities	52,509	37,066
Long term debt (Note 4)	2,101,386	2,195,138
	<u>2,153,895</u>	<u>2,232,204</u>
NET FINANCIAL DEBT	<u>(1,541,555)</u>	<u>(1,642,744)</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 3)	3,460,791	3,470,987
Prepaid expenses	19,563	18,438
	<u>3,480,354</u>	<u>3,489,425</u>
ACCUMULATED SURPLUS (Notes 5, 6)	<u>\$ 1,938,799</u>	<u>\$ 1,846,681</u>

APPROVED BY THE TRUSTEES


 _____ Trustee


 _____ Trustee

MAYNE ISLAND IMPROVEMENT DISTRICT
Statement of Operations
Year Ended December 31, 2018

	Budget 2018	Fire Protection 2018	Health Centre 2018	Total 2018	Total 2017
REVENUES					
Fire Protection Tax Levies	\$ 617,587	\$ 617,587	\$ -	\$ 617,587	\$ 586,533
Capital Tax Advance Levies	-	159,606	-	159,606	159,606
Health Centre Tax Levies	90,763	-	90,404	90,404	88,466
Rental Revenue	15,000	-	15,000	15,000	15,000
Contributions (Note 7)	-	-	-	-	20,000
Penalties & Interest on Tax Levies	3,000	-	3,437	3,437	3,033
Burn Permit Sales	3,000	3,290	-	3,290	3,310
Interest Revenue and Other Revenue	750	5,645	271	5,916	3,251
Interest Revenue on Reserve Funds	-	3,260	531	3,791	1,427
	<u>730,100</u>	<u>789,388</u>	<u>109,643</u>	<u>899,031</u>	<u>880,626</u>
EXPENSES					
Fire Protection Expenditures (Schedule 1)	486,878	504,094	-	504,094	500,143
Governance Expenditures (Schedule 2)	45,459	42,946	-	42,946	43,780
Health Centre Expenditures (Schedule 3)	102,763	-	105,161	105,161	89,093
	<u>635,100</u>	<u>547,040</u>	<u>105,161</u>	<u>652,201</u>	<u>633,016</u>
SURPLUS FROM OPERATIONS	<u>95,000</u>	<u>242,348</u>	<u>4,482</u>	<u>246,830</u>	<u>247,610</u>
OTHER REVENUE (EXPENSES)					
Amortization	-	(135,085)	(19,627)	(154,712)	(157,849)
Budgeted transfer to Fire Protection reserve	(84,000)	-	-	-	-
Budgeted transfer to capital - Fire Protection	(5,000)	-	-	-	-
Budgeted transfer to Health Centre reserve	(6,000)	-	-	-	-
	<u>(95,000)</u>	<u>(135,085)</u>	<u>(19,627)</u>	<u>(154,712)</u>	<u>(157,849)</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 107,263</u>	<u>\$ (15,145)</u>	<u>\$ 92,118</u>	<u>\$ 89,761</u>

See notes to financial statements

MAYNE ISLAND IMPROVEMENT DISTRICT
Statement of Changes in Accumulated Surplus (Deficit)
Year Ended December 31, 2018

	Fire Protection 2018	Health Centre 2018	Total 2018	Total 2017
ACCUMULATED SURPLUS (DEFICIT) - BEGINNING OF YEAR	\$ (1,883,641)	\$ 13,175	\$ 1,846,681	\$ 1,756,920
Surplus (deficit) for the year	107,263	(15,145)	92,118	89,761
Amortization of tangible capital assets	(1,776,378)	(1,970)	1,938,799	1,846,681
Transfers to renewal reserve funds <i>(Note 6)</i>	135,085	19,627	-	-
	(140,409)	(12,579)	-	-
ACCUMULATED SURPLUS (DEFICIT) - END OF YEAR <i>(Note 5)</i>	\$ (1,781,702)	\$ 5,078	\$ 1,938,799	\$ 1,846,681

See notes to financial statements

MAYNE ISLAND IMPROVEMENT DISTRICT
Statement of Changes in Net Debt
Year Ended December 31, 2018

	Budget 2018	2018	2017
Annual Surplus	\$ -	\$ 92,118	\$ 89,761
Amortization of tangible capital assets	-	154,712	157,849
Purchase of tangible capital assets <i>(Note 3)</i>	(95,000)	(144,516)	(45,732)
Acquisition (use) of prepaid expenses	-	(1,125)	(58)
	(95,000)	9,071	112,059
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(95,000)	101,189	201,820
NET FINANCIAL DEBT - BEGINNING OF YEAR	(1,642,744)	(1,642,744)	(1,844,564)
NET FINANCIAL DEBT - END OF YEAR	\$ (1,737,744)	\$ (1,541,555)	\$ (1,642,744)

See notes to financial statements

MAYNE ISLAND IMPROVEMENT DISTRICT
Statement of Cash Flows
Year Ended December 31, 2018

	2018	2017
OPERATING ACTIVITIES		
Surplus	\$ 92,118	\$ 89,761
Item not affecting cash:		
Amortization of tangible capital assets	<u>154,712</u>	157,849
	<u>246,830</u>	<u>247,610</u>
Changes in non-cash working capital:		
Accounts receivable	3,469	(6,167)
Accounts payable and accrued liabilities	15,441	1,479
Prepaid expenses	<u>(1,125)</u>	<u>(58)</u>
	<u>17,785</u>	<u>(4,746)</u>
Cash flow from operating activities	<u>264,615</u>	<u>242,864</u>
CAPITAL TRANSACTIONS		
Purchase of tangible capital assets	<u>(144,516)</u>	<u>(45,732)</u>
Cash flow used by capital transactions	<u>(144,516)</u>	<u>(45,732)</u>
INVESTING TRANSACTIONS		
(Increase) decrease in renewal reserve funds	<u>(8,471)</u>	<u>(77,616)</u>
FINANCING ACTIVITY		
Repayment of long term debt	<u>(93,751)</u>	<u>(91,021)</u>
Cash flow used by financing activity	<u>(93,751)</u>	<u>(91,021)</u>
INCREASE IN CASH FLOW	17,877	28,495
Cash - beginning of year	<u>327,886</u>	<u>299,391</u>
CASH - END OF YEAR	\$ 345,763	\$ 327,886

See notes to financial statements

MAYNE ISLAND IMPROVEMENT DISTRICT

Notes to Financial Statements

Year Ended December 31, 2018

1. NATURE OF OPERATIONS

The Mayne Island Improvement District (the "Improvement District") is an Improvement District in British Columbia, Canada, governed by the Local Government Act, Letters Patent and its own bylaws. It is tax-exempt pursuant to the Canadian Income Tax Act.

The Improvement District is empowered to levy taxes to support the provisions of fire protection, the operation of the Mayne Island Health Centre and the provision of garbage collection and disposal services to the community of Mayne Island. Fire protection consists of prevention services, fire control and public education. The Health Centre facility and heliport are maintained by the Improvement District while the operations are carried out by other parties, including Mayne Island Health Centre Association (MIHCA). Garbage collection and disposal on Mayne Island is provided by other operators and the Improvement District does not tax for this provision of services.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian public sector accounting standards (GAAP) and are prepared using the accrual basis of accounting.

Basis of accounting

Operating Funds - Fire Protection and Health Centre

Revenues and expenses related to fire protection, governance of the fire protection operations and the Health Centre are reported in the Operating Fund. The programs consist of fire protection and governance as well as the Health Centre and heliport. The operating fund also accounts for the net bank debt and long term debt and the associated costs for these, unless considered construction costs. Costs specific to one function only are charged to the specific cost centre. When costs relate to the entire Improvement District, the expenses are consistently allocated 35% to Fire Protection, 30% to Governance of the Fire Protection operations, and 35% to the Health Centre.

Tangible Capital Assets Fund

The Tangible Capital Assets Fund reports the assets, liabilities, revenues, and expenses related to Mayne Island Improvement District's capital assets for fire protection and the Health Centre. Bank debt and long term debt relating to the fire hall building are considered part of the applicable operating fund.

Renewal Reserve Funds

The Renewal Reserve Funds are funds established through bylaw for the upgrading, replacement or renewal of existing works. The funds, as well as interest earned on the funds, are held in separate interest earning cash or cash equivalent accounts. Expenditures may only be made from these funds after a bylaw is approved by the trustees of the Improvement District. See Note 6.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

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MAYNE ISLAND IMPROVEMENT DISTRICT
Notes to Financial Statements
Year Ended December 31, 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

The Improvement District collects taxes for Fire Protection and the Mayne Island Health Centre. The provincial government distributes the taxes collected for fire protection as an annual statutory advance in July. In addition, the provincial government collects taxes for the capital advance tax levy which is distributed directly to offset the long term debt held with the provincial government. Other revenues, including tax revenues, are recorded in the period in which the transaction or events that gave rise to the revenues occurred. Expenditures are recorded in the period that the goods and services are acquired and a liability is incurred.

Restricted contributions (if any) are recognized as revenue in the year in which the related expenses are incurred. When the related expenses have not been incurred, the restricted contribution is recognized as deferred revenue on the statement of financial position.

Budget

The budget reflects the Statutory Annual Budget as adopted by the Improvement District and is not subject to review or audit.

Financial instruments

The Improvement District's financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable, and long term debt. The carrying amounts of these financial instruments approximates their fair value.

Unless otherwise noted, it is management's opinion that the Improvement District is not exposed to significant interest, liquidity or credit risk arising from these financial instruments.

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives at the following rates and methods, with one-half amortization charged in the year of acquisition:

Buildings - Health Centre	4%	declining balance method
Building - Fire hall	40 years	straight-line method
Computer equipment	2 years	straight-line method
Equipment and furniture	5 years	straight-line method
Fire fighting clothing	10 years	straight-line method
Fire fighting equipment	10 years	straight-line method
Generator	20 years	straight-line method
Heliport	20 years	straight-line method
Paving	20 years	straight-line method
Radios and pagers	5 years	straight-line method
Vehicles	10 years and 20 years	straight-line method
Water access and equipment	10 years	straight-line method
Water storage	20 years	straight-line method

The Improvement District regularly reviews its tangible capital assets to eliminate obsolete items. The tangible capital assets are considered for their fair value and any impairments are expensed. There were no impairments during the year.

(continues)

MAYNE ISLAND IMPROVEMENT DISTRICT
Notes to Financial Statements
Year Ended December 31, 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Tangible capital assets acquired or constructed during the year but not placed into use are not amortized. There are currently no assets under construction.

Fire hall costs include costs for demolition of the previous fire hall, site expenses, referendum costs and interest costs, up to substantial completion. After substantial completion interest costs relating to the fire hall are expensed in the year paid and/or accrued. The Improvement District received the final occupancy permit in March 2018.

3. TANGIBLE CAPITAL ASSETS

	2018 Cost	Accumulated amortization	2018 Net book value	2017 Net book value
<u>Fire Protection</u>				
Land	\$ 3,650	\$ -	\$ 3,650	\$ 3,650
Building - fire hall	2,567,385	192,080	2,375,305	2,428,925
Computer equipment	51,893	45,143	6,750	-
Equipment and furniture	22,677	14,656	8,021	9,255
Fire fighting clothing	56,010	56,010	-	-
Fire fighting equipment	248,234	187,704	60,530	73,415
Generator	108,072	60,579	47,493	52,897
Paving	66,500	8,313	58,187	61,512
Radios and pagers	15,587	15,587	-	-
Vehicles	1,101,483	593,747	507,736	429,465
Water access and equipment	56,770	40,853	15,917	21,279
Water storage	55,197	50,000	5,197	7,957
	4,353,458	1,264,672	3,088,786	3,088,355
<u>Health Centre</u>				
Building	579,249	242,548	336,701	350,730
Computer equipment	23,627	16,877	6,750	-
Equipment	595	595	-	30
Heliport	55,673	34,570	21,103	23,887
Water system	10,682	3,231	7,451	7,985
	669,843	297,821	372,005	382,632
	\$ 5,023,284	\$ 1,562,493	\$ 3,460,791	\$ 3,470,987

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MAYNE ISLAND IMPROVEMENT DISTRICT
Notes to Financial Statements
Year Ended December 31, 2018

3. TANGIBLE CAPITAL ASSETS *(continued)*

The following additions and disposals occurred during the year:

	2017 Cost	2018 Additions	2018 Disposals	2018 Cost
<u>Fire Protection</u>				
Land	\$ 3,650	\$ -	\$ -	\$ 3,650
Building - fire hall	2,556,950	10,435	-	2,567,385
Computer equipment	42,893	9,000	-	51,893
Equipment and furniture	22,677	-	-	22,677
Fire fighting clothing	56,010	-	-	56,010
Fire fighting equipment	248,234	-	-	248,234
Generator	108,072	-	-	108,072
Paving	66,500	-	-	66,500
Radios and pagers	15,587	-	-	15,587
Vehicles	985,402	116,081	-	1,101,483
Water access and equipment	56,770	-	-	56,770
Water storage	55,197	-	-	55,197
	<u>4,217,942</u>	<u>135,516</u>	<u>-</u>	<u>4,353,458</u>
<u>Health Centre</u>				
Building	579,249	-	-	579,249
Computer equipment	14,627	9,000	-	23,627
Equipment	595	-	-	595
Heliport	55,673	-	-	55,673
Water system	10,682	-	-	10,682
	<u>660,826</u>	<u>9,000</u>	<u>-</u>	<u>669,826</u>
	<u>\$ 4,878,768</u>	<u>\$ 144,516</u>	<u>\$ -</u>	<u>\$ 5,023,284</u>

4. LONG TERM DEBT

	<u>2018</u>	<u>2017</u>
Bylaw 167 - Capital Tax Advance issued, for the purpose of financing the construction of the new fire hall, in the amount of \$2,400,000, requiring annual payments of loan bearing interest at 3% per annum, repayable in annual blended payments of \$159,606, beginning in 2016 through 2035.	<u>\$ 2,101,386</u>	<u>\$ 2,195,138</u>

Principal repayment terms for the next five years are approximately:

2019	\$ 96,564
2020	99,461
2021	102,445
2022	105,518
2023	108,684
	<u>\$ 512,672</u>

Tax levies are collected by the BC provincial government and applied directly each July to the debt held with the provincial government.

MAYNE ISLAND IMPROVEMENT DISTRICT
Notes to Financial Statements
Year Ended December 31, 2018

5. ACCUMULATED SURPLUS (DEBT)

Accumulated surplus (debt) is represented by the following:

	2018	2017
Fire Department Operating Surplus (Debt)	\$ (1,781,702)	\$ (1,883,641)
Health Centre Operating Surplus	5,078	13,175
Tangible capital assets (Note 3)	3,460,791	3,470,987
Renewal reserve funds (Note 6)	254,632	246,160
	\$ 1,938,799	\$ 1,846,681

6. RENEWAL RESERVE FUNDS

Changes to renewal reserve funds for the year, are as follows:

	Fire Protection Renewal Reserve	Health Centre Renewal Reserve	Total
Budget transfer - as per approved budget	\$ 84,000	\$ 6,000	\$ 90,000
Prior year surplus transfer	53,149	6,048	59,197
Current year interest earned on renewal accounts	3,260	531	3,791
	140,409	12,579	152,988
Bylaw 175 - Fire hall additions	(10,435)	-	(10,435)
Bylaw 182 - Fire vehicle 'Rescue 1' addition	(56,230)	-	(56,230)
Bylaw 184/185 - Computer server	(9,000)	(9,000)	(18,000)
Bylaw 187 - Fire vehicle 'Tender 3' pump installation	(59,851)	-	(59,851)
	(135,516)	(9,000)	(144,516)
Renewal reserve fund balance, beginning of year, December 31, 2017	208,023	38,137	246,160
BALANCE, END OF YEAR, DECEMBER 31, 2018	\$ 212,916	\$ 41,716	\$ 254,632

Renewal reserve funds are held in separate interest earning cash or cash equivalent accounts in accordance to the the Improvement District's policies.

Bylaw 175 was passed on February 21, 2017 to allow for \$60,000 from Fire Protection Renewal Reserve Fund for the completion of the fire hall of which \$45,167 have been disbursed. Final Occupancy Certification was received in March 2018. This Bylaw has not been finalized as there is an additional hold back of \$5,760 which has not been accrued or paid as it is uncertain if this will be payable.

MAYNE ISLAND IMPROVEMENT DISTRICT
Notes to Financial Statements
Year Ended December 31, 2018

7. CONTRIBUTION - CAPITAL REGIONAL DISTRICT

In the prior year, contributions in the amount of \$20,000 consisted of payment received from the Capital Regional District ("CRD") relating to a signed Facility Access Agreement. The purpose of this agreement is for the CRD to gain access to Improvement District property for the purpose of operating an ongoing communications centre, or in an event of an emergency, an operations centre. The Grant of License signed in 2017 is for 40 years and the payment is for granting of the license with the revenue was recorded in the prior year as there are no terms of repayment.

8. LEASE COMMITMENTS

The Improvement District renewed their lease as landlord for the Health Centre premises to Vancouver Island Health Authority ("VIHA") for the period of five (5) years from April 1, 2017 expiring on March 31, 2022 with an additional five (5) year renewal period with the same terms and conditions.

The Improvement District entered into a lease as the lessor with the Mayne Island Volunteer Firefighters' Association in 2014, whereby the Improvement District donated a building, with a nominal fair value, and agreed to lease the lands for a nominal value under a Ground Lease agreement dated May 9, 2014. The term of the lease is for ten (10) years expiring May 9, 2024. All expenses, costs and improvements relating to this land and building are to be borne by the tenant.

9. OTHER COMMITMENTS

The Improvement District has entered into various contracts and agreements with individuals, companies and other organizations for maintenance, cleaning, gardening and general care of the facilities as well as general operating matters for the Improvement District. These agreements are under normal operations and have been approved by the trustees of the Improvement District.

MAYNE ISLAND IMPROVEMENT DISTRICT

Fire Protection Expenditures

(Schedule 1)

Year Ended December 31, 2018

	Budget 2018	Actual 2018	Actual 2017
FIRE PROTECTION EXPENDITURES			
Appreciation and awards	\$ 3,200	\$ 3,444	\$ 3,046
Audit fees	3,850	3,850	3,850
Building repairs and maintenance	19,520	21,249	12,429
Education and training	42,100	18,932	28,803
Equipment maintenance and supplies	40,307	37,540	48,519
Firefighter clothing	3,000	2,566	5,127
Fire prevention education	2,940	1,962	2,966
Insurance	12,300	12,691	12,635
Interest on long term debt	-	65,854	68,585
Office supplies and sundry	5,735	5,053	7,486
Subscriptions and dues	4,665	4,051	3,350
Telecommunications	9,647	10,582	11,943
Travel	2,218	2,482	1,929
Utilities	12,000	6,812	10,352
Vehicle fuel and insurance	11,000	5,248	8,606
Vehicle repairs and maintenance	13,650	15,640	8,589
Wages and benefits - MIID office staff	26,782	27,087	25,658
Wages and benefits - firefighters	273,964	259,051	236,270
	<u>\$ 486,878</u>	<u>\$ 504,094</u>	<u>\$ 500,143</u>

MAYNE ISLAND IMPROVEMENT DISTRICT

Governance Expenditures

(Schedule 2)

Year Ended December 31, 2018

	Budget 2018	Actual 2018	Actual 2017
GOVERNANCE EXPENDITURES			
Audit fees	\$ 3,300	\$ 3,300	\$ 3,300
Bank charges	1,375	1,823	1,195
Insurance	910	878	878
Legal	3,000	-	209
Newsletters and bulletins	500	200	501
Office supplies and equipment	2,516	2,343	4,494
Public meetings, freedom of information, misc	400	395	159
Telecommunications	4,152	5,235	5,410
Training and continuing education	750	275	901
Travel	200	-	234
Wages and benefits of MIID office staff	28,356	28,497	26,303
Water operations	-	-	196
	<u>\$ 45,459</u>	<u>\$ 42,946</u>	<u>\$ 43,780</u>

MAYNE ISLAND IMPROVEMENT DISTRICT

Health Centre Expenditures

(Schedule 3)

Year Ended December 31, 2018

	Budget 2018	Actual 2018	Actual 2017
HEALTH CENTRE EXPENDITURES			
Audit fees	\$ 3,850	\$ 3,850	\$ 3,850
Bank charges	1,300	1,750	1,202
Billing costs	5,736	5,323	4,649
Building repairs and maintenance	28,405	30,573	20,542
Heliport operations and insurance	3,200	2,178	2,276
Insurance	4,590	4,263	4,246
Legal	6,000	10,606	5,730
Maintenance contract	6,000	5,023	5,020
Telephone, internet and utilities	8,207	8,647	7,638
Wages and benefits - MIID office staff	33,475	32,848	30,686
Water system	2,000	100	3,254
	<u>\$ 102,763</u>	<u>\$ 105,161</u>	<u>\$ 89,093</u>