

**MAYNE ISLAND IMPROVEMENT DISTRICT
BYLAW No. 221**

A bylaw to authorize the disbursement of monies from the Capital Works Renewal Reserve Fund.

WHEREAS there is an estimated unappropriated balance in the Capital Works Renewal Reserve Fund of Seven hundred and ninety thousand, six hundred and three dollars and seventy-nine cents (\$790,603.79) as at the 19th day of November, 2024 which amount has been calculated as follows:

Balance in Fund at 31 December, 2023	\$ 651,253.81
Add: Budgeted Additions to fund, Surplus, interest	\$ 139,349.98
Deduct: Total disbursements & outstanding appropriated funds to-date	\$ 0.00
Unappropriated balance in Reserve Fund as at Nov 19, 2024	\$ 790,603.79

AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No.107, for the purchase of Fire Apparatus Maximetal Paragon Fire Engine – Stock Truck INC4594 to be known as “Engine 3” and to purchase equipment deemed necessary to equip the Apparatus to meet the Service delivery mandate of Mayne Island Volunteer Fire Department.

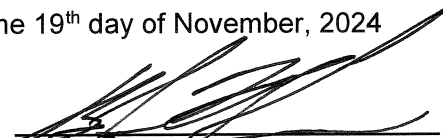
THE TRUSTEES of the Mayne Island Improvement District ENACTS AS FOLLOWS:

The sum of up to Six-hundred and fifty-six thousand four hundred and thirty two dollars (\$656,432) is hereby appropriated from the Capital Works Renewal Reserve Fund to be expended for the purchase of Fire Apparatus Maximetal Paragon Fire Engine – Stock Truck INC4594 to be known as “Engine 3” and to purchase equipment deemed necessary to equip the Apparatus to meet the Service delivery mandate of Mayne Island Volunteer Fire Department.

1. The expenditures to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by motion, resolution or bylaw passed by the Trustees.
2. This bylaw may be cited as the “2024 Capital Works Reserve Fund Disbursement Bylaw (Engine 3).

INTRODUCED and given first reading by the Trustees on the 19th day of November, 2024

RECONSIDERED and finally passed by the Trustees on the 19th day of November, 2024


Chair of the Trustees

I hereby certify under the seal of the Mayne Island Improvement District that this is a true copy of Bylaw No. 221 of the Mayne Island Improvement District, passed by the Trustees on the 19th day of November, 2024.


Corporate Administrative Officer